

The Bulls Bay Golf Club Application for Corporate Membership

(Individual Application for Each Designee To Be Attached)

BUSINESS INFORMATION

Name of Business _____

Business Address _____

City _____ State _____ Zip _____

Contact's Name _____ Current Position/Title _____

Telephone Number _____ Fax Number _____

Email Address _____

Current Position/Title _____

Telephone Number _____

Fax Number _____ Email Address _____

REFERENCE

Bank Reference

1. Name of Institution _____ Account Number _____

Address _____ Telephone _____

CREDIT CARD INFORMATION

Club Charges and Dues

The Club will accept cash and credit card payments only in the pro shop. All other charges by a Corporate Member's designee will be charged to the Member's account and billed monthly to the Designee. If a Family Dues category is selected by the Designee, the charge privileges will be extended to the Designee's spouse and those dependents listed in the Designee's Supplemental Information that are to have charge privileges. A Corporate Member is fully responsible for any and all charges made to the Member's account by a Corporate Member's Designee. The extension of charge privilege with issuance of a Membership card is not the same as the issuance of a credit card.

All bills for Club charges will be due and payable in full upon receipt of an invoice therefore. A late payment charge of 1¹/₂% per month will be added to any balance remaining unpaid 30 days after the billing date. Charge privileges may be discontinued at any time, and may be denied to a Club Member's designee and applicable spouse and authorized dependents for failure to timely pay billings for charges made. The Corporate Member will be jointly and severally liable for a Designee's dues and charges.

The following credit card information is provided by the Corporate Member so that the Bulls Bay Golf Club may charge the credit card account upon a default in the payment of Club dues and charges by a Designee. The credit card information must not be the same as that given by the Designee in the attached Designee's Supplemental Information.

Visa Name on Card: _____

Mastercard Card Number: _____

American Express Expiration: _____

DESIGNEE INFORMATION

Check for each Designee (not more than three) and attach a completed individual membership application for each.

First Designee's Name: _____

Second Designee's Name: _____

Third Designee's Name: _____

TERMS AND CONDITIONS OF MEMBERSHIP

By executing this Application, the undersigned applicant acknowledges and agrees that upon acceptance of this Application by the Club, as evidenced by the Club's counter-signature of acceptance below, this instrument shall create a binding contract between the Club and the undersigned and the Membership shall be issued subject to the following terms and conditions:

1. The undersigned entity has read the Membership Plan documents, including the current Rules and Regulations of the Club and Schedule of Dues, have had the opportunity to ask questions and receive answers, and understands and agree that the provisions thereof, as the same may be amended, supplemented and changed in accordance with the Club's right to do so, control the issuance of the Membership applied for hereunder, the payment of the Membership deposit and periodic dues payable, and the rights of refund, if any, appurtenant thereto.
2. Membership is contingent upon approval by the Club, which approval is exercised by it at its discretion.
3. The use of the Club Facilities and any privilege or service incident to Membership is undertaken with knowledge of risk of possible injury. The undersigned designee for himself or herself and family members, hereby accepts any and all risk of injury to himself and/or herself, his and/or her guests and family sustained while using the Club Facilities or involved in any event or activity incident to membership in the Club. In accepting the risk of injury, the undersigned designee, for himself or herself and family members and guests, understand that he and/or she relieves See Wee Bay Company, LLC and its successors and assigns, and their members, directors, officers, partners, shareholders, employees, agents and affiliates and the members of any Advisory Board of the Club from any and all loss, cost, claims, injury, damages or liability sustained or incurred by him and/or her, his and/or her guests and family resulting from or arising out of any conduct or event connected with membership in the Club and use of any of the Club Facilities.
4. Upon signing this Application, both the undersigned entity and designee authorize the Club and its agents to contact all persons and entities listed in this Application and to conduct any and all investigations it deems appropriate. I authorize all persons and entities listed in this Application to disclose and release to the Club all information requested in connection with this application, including without limitation my credit history.

Signature of Entity Applicant:

Entity Name

APPROVED AND ACCEPTED BY

SEE WEE BAY COMPANY, LLC

By: _____

By: _____

Its: _____

Its: _____

Date: _____

Date: _____

The Bulls Bay Golf Club Corporate Fee Schedule

I. Corporate Membership Initiation Deposits:

<u>Membership Category</u>	<u>Initiation Deposit</u>	<u>Annual Individual Dues*</u>	<u>Family Dues</u>
Local Corporate	\$75,000	\$3,700	\$4,300
Designee #2	\$72,500	\$3,700	\$4,300
Designee #3	\$70,000	\$3,700	\$4,300
National Corporate	\$50,000	\$2,200	\$2,600
Designee #2	\$47,500	\$2,200	\$2,600
Designee #3	\$40,000	\$2,200	\$2,600

Annual dues shall be charged monthly at the rate of \$308.33 per month for Local Individual Members and \$358.33 for Local Family. \$183.33 per month for National Members and \$216.67 for National Family. All fees subject to appropriate sales tax.

II. Other Fees

Guest Fees \$69 per accompanied guest
 \$129 per unaccompanied guest
 \$50 per family member not eligible under membership

Cart Fees \$16 per rider

There will be a designee transfer fee of 10%. Designees may be changed at the beginning of each calendar year.

III. Refund of Initiation Deposit

The Initiation Deposit of a Corporate Member will be refunded without interest or appreciation at thirty years from the date the Corporate Membership is issued by the Club or within thirty days after a transfer of the resigned Membership to a new member. Please see Membership Rules & Regulations for complete details.

IV. Non Equity Club

Bulls Bay Golf Club is a non-equity club whereby Club Members have no proprietary interest or responsibility. The Club Members will not be presented with any special assessment. The initiation deposit, annual dues and Member charges will be the Member's only financial responsibility.

The Owner of the Club reserves the right to adjust the initiation deposit, annual dues and other fees after consultation with the Board of Governors.

Effective January 1, 2007-Bulls Bay reserves the right to change any of the above fees without prior notice.

All fees subject to appropriate sales tax.